

# Esgobaeth Llanelwy Diocese of St Asaph



ESGOBAETH LLANELWY

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GROW FAITH • BRING HOPE • DEMONSTRATE LOVE

DIOCESE OF ST ASAPH

## Bwrdd Cyllid yr Esgobaeth The Diocesan Board of Finance

Cyllideb 2024  
Budget 2024



DIOCESE OF ST ASAPH					
<u>Income and Expenditure BUDGET 2024</u>					<u>2023</u>
<u>Income</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Mission Area Share</b>	1	3,577,657		3,384,256	
<i>4% Mission Area Share Discount</i>	2	-143,106		-135,370	
			3,434,551		3,248,886
<b>Central Funding</b>					
Partnership Funding	3		215,000		400,000
Dividends		100,000		100,000	
Bank Interest	4	5,000		300	
<b>Sub-Total Investment Income</b>			105,000		100,300
Legacies		0		0	
Clerical Education Donations		7,000		6,500	
Education Trust Administration Contribution		17,262		16,440	
Parsonage Board Administration Contribution		46,107		43,911	
Wrexham Educational Foundation Contribution		52,463		50,099	
Net Rental Income from Let Properties	5	160,000		160,000	
Miscellaneous Income		10,662		9,500	
DBF Reserves for Mission & Growth	6	203,000		13,300	
<b>Sub-Total Other Income</b>			496,494		299,750
			816,494		800,050
<b>Total Income</b>			4,251,045		4,048,936
<u>Expenditure</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Frontline Ministry</b>					
<b>Stipendary Clergy:</b>					
Clergy Stipends	7	1,870,000		1,805,750	
Council Tax	7	210,000		220,000	
Housing Maintenance	7	524,799		436,978	
<b>Sub Total Clergy Costs</b>			2,604,799		2,462,728
<b>Other Ministry Costs:</b>					
Archdeacons, Bishop's Chaplain, Curates, Evangelists,					
Mission Area Leaders		485,900		453,971	
Clergy Relocations		56,000		50,000	
Other Ministry Expenses		42,150		49,400	
Developing Ministry		63,825		60,064	
Social Engaging		49,519		47,697	
Rural Ministry and Support		10,000		10,000	
Apprenticeships in Christian Ministry	8	10,000		0	
Funding and Mission Area Support	9	63,667		6,500	
Church Inspections & Faculties		48,691		42,626	
<b>Sub Total Other Ministry Costs</b>			829,752		720,258
<b>Frontline Ministry Total</b>			3,434,551		3,182,986
<b>Central Costs</b>					
Nurturing	10	167,714		137,247	
Safeguarding		1,000		1,000	
Communication		37,000		40,000	
Diocesan Board of Finance		103,233		107,533	
Churches Emergency Aid Fund		16,666		16,666	
Bishop's Discretionary		10,500		10,000	
Diocesan Board of Finance Member's Expenses		750		750	
Governing Body Meeting Expenses		26,000		25,000	
Widows Orphans and Dependants		20,000		15,000	
Cathedral (now from provincial funding)	11	0		72,400	
Stockbroker Fees		17,000		17,800	
Registrar's Costs		29,971		28,544	
Depreciation		46,881		44,650	
Salary Costs	12	303,689		314,113	
<b>Mission Area Support</b>					
Mission, Growth and Evangelism	6	203,000		186,240	
Grants, Donations, Includes MAA grants	13	104,900		84,150	
<b>Sub Total</b>			1,088,304		1,101,092
<b>Total Expenditure</b>			4,522,855		4,284,078
<b>Budget Surplus/(Deficit) For The Year</b>			-271,811		-235,142



## Notes on the Income and Expenditure Budget 2024

1. There is an overall increase in Ministry costs of 5.7%, which is driven by an increase in stipends of 5% and other rising costs. The figure shown is the total that needs to be claimed back through the Mission Area share contributions. The calculation to determine the share for each Mission Area follows the same formula as last year and will include a consideration of the amount of unrestricted reserves held.
2. The Mission Area share discount scheme based on full payment of share remains in place at 4.0%.
3. The Partnership Fund Grant calculation has not yet been finalised, and the split between money paid directly to the DBF and to the Cathedral has not been confirmed. For now, we have included the £215K (out of a possible maximum of £416K) that is certain and not listed any money in or out to the Cathedral. Since the figure in the 2023 budget was £400K, this reduced figure is driving a significant portion of the anticipated deficit. The position reflected here is a worst-case scenario and is likely to improve.

The Structural Resilience Fund Grant is not included in the budget, but we are anticipating that we will receive a slightly lower amount than last year (which was £656K), to allow us to continue offering enhanced support in Mission Areas, including avoiding any exceptionally large increases or decreases following the introduction of the new Mission Area share formula last year.

Later this year, the process for applying for grants from the new Growth Fund will be confirmed, and we anticipate that some of the activities currently shown as being funded from reserves will in fact either be funded from this or the Structural Resilience fund.

4. Bank interest is significantly higher than last year, owing to the increases in interest rates.
5. The Property Board continues their good management of the property portfolio, enabling the DBF to make use of a further £160,000 surplus as income.
6. We are planning to use reserves this year to maintain our commitment not to include the costs of Mission, Growth and Evangelism in the Ministry Costs collected through Share. However, the amount that needs to be taken from reserves may be lower if additional grants are received as per point 3 above.
7. The cost of clergy includes the increase in stipends and national insurance for 2024. While stipends have increased by 5%, the total number of clergy is slightly reduced, which is reflected in the total shown here. Council tax, and housing maintenance costs, which have increased considerably, are also included.
8. A new Apprenticeship scheme will start from next year. The budgeted figure would allow for grants for up to 10 apprentices across the Diocese.



9. The increase in Funding and Mission Area Support reflects the enhanced role of the Director of Operations.
10. The nurturing costs reflect the increased staffing costs within this team.
11. Cathedral is currently showing as £0 – see note 3 above.
12. Salary costs appear lower, as there have been changes to staff roles with some included within a different budget line, such as Mission Area Support. and a reduction in staff pension contributions.
13. There is an increase in the amount budgeted for Grants as there is a reduction in the funding coming in to support building work.

**The attached Budget for 2024 was agreed by the Board of Finance on 19 September 2023. It is now presented to the Standing Committee of the Diocesan Conference on 26 September 2023 and, if approved, will be presented to be received formally by the full Diocesan Conference on 12 October 2023.**

Sam Allin (Chair of the Diocesan Board of Finance)  
Olwen Lintern-Smyth (Diocesan Secretary)

